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	Qifeng New Material Co., Ltd.		
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	255432		
	22		
	255432		
	http://www.qifeng.cn		
	qifengtezhi@163.com		

		22
	0533-7785585	
	0533-7788998	
	yaoyanlei@126.com	

	http://www.cninfo.com.cn



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	509,965,955.07	736,977,886.39	799,626,616.95	764,338,664.59
	14,144,505.73	33,129,967.04	58,358,246.28	54,283,876.32

	-2,488,560.00	-4,123,001.56	-4,679,850.27	
	6,573,391.02	3,212,179.63	3,097,214.30	
	1,575,144.86	3,473,720.70	1,037,895.05	
	29,829,300.17	21,680,147.19	19,848,367.23	--

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		192	COD 295
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	223,514,057.70	7.95%	222,195,410.51	6.80%	0.59%
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2**10%**

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	215,419,775.28
	7.66%
	0.00%

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1		54,404,475.88	1.94%
2		51,868,960.24	1.85%
3		47,949,918.55	1.71%
4		36,986,012.33	1.32%
5		24,210,408.28	0.86%
	--	215,419,775.28	7.66%

	963,574,556.47
	44.36%
	0.00%

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1		266,763,185.64	12.28%
2	MIDLAND ENTERPRISES LIMITED	224,016,177.23	10.31%
3		161,838,729.04	7.45%
4		160,490,718.67	7.39%
5	CELLULOSE ELDORADO AUSTRIA GMBH	150,465,745.89	6.93%
	--	963,574,556.47	44.36%

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	2020	2019		
	19,461,709.35	82,495,496.13	-76.41%	

	93,293,689.69	86,546,380.66	7.80%	
	10,009,344.68	30,452,751.15	-67.13%	500

	-132,872,712.09	-133,375,433.96	-0.38%
	174,957,059.27	24,853,719.78	603.95%

65.87%

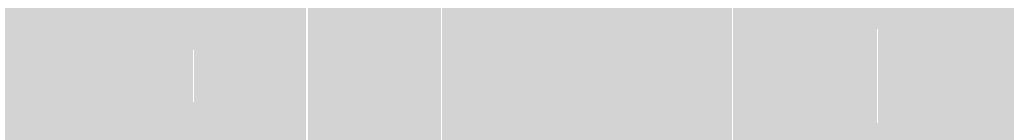
31.27%

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1.8	/			32,926,844.16	32,926,844.16		21.95%	44,830,000.00			2020 07 22	
	--	--	--	32,926,844.16	32,926,844.16	--	--	44,830,000.00	0.00	--	--	--

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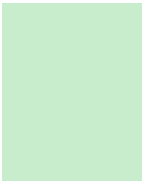
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				2010 10	12	
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			6	2020 05 29	6	
			6	2020 05 29	6	

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	2020 01 01	2020 12 31	1,300	1,754.64		2020 05 16	http://ww.cninfo.com.cn

							2020-035 2020
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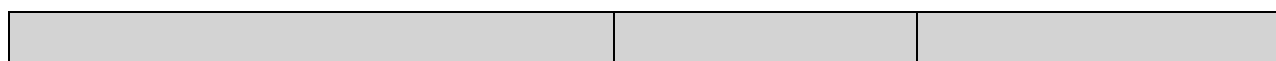
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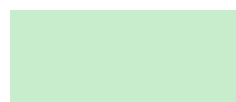


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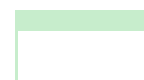
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	29,184		29,112		0		0
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		1.03%	5,082,626		0	5,082,626		
		1.02%	5,055,500	1,552,500	0	5,055,500		
		0.92%	4,545,700		0	4,545,700		
		0.86%	4,230,000		0	4,230,000		
		0.71%	3,500,230		0	3,500,230		

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		4,230,000	4,230,000
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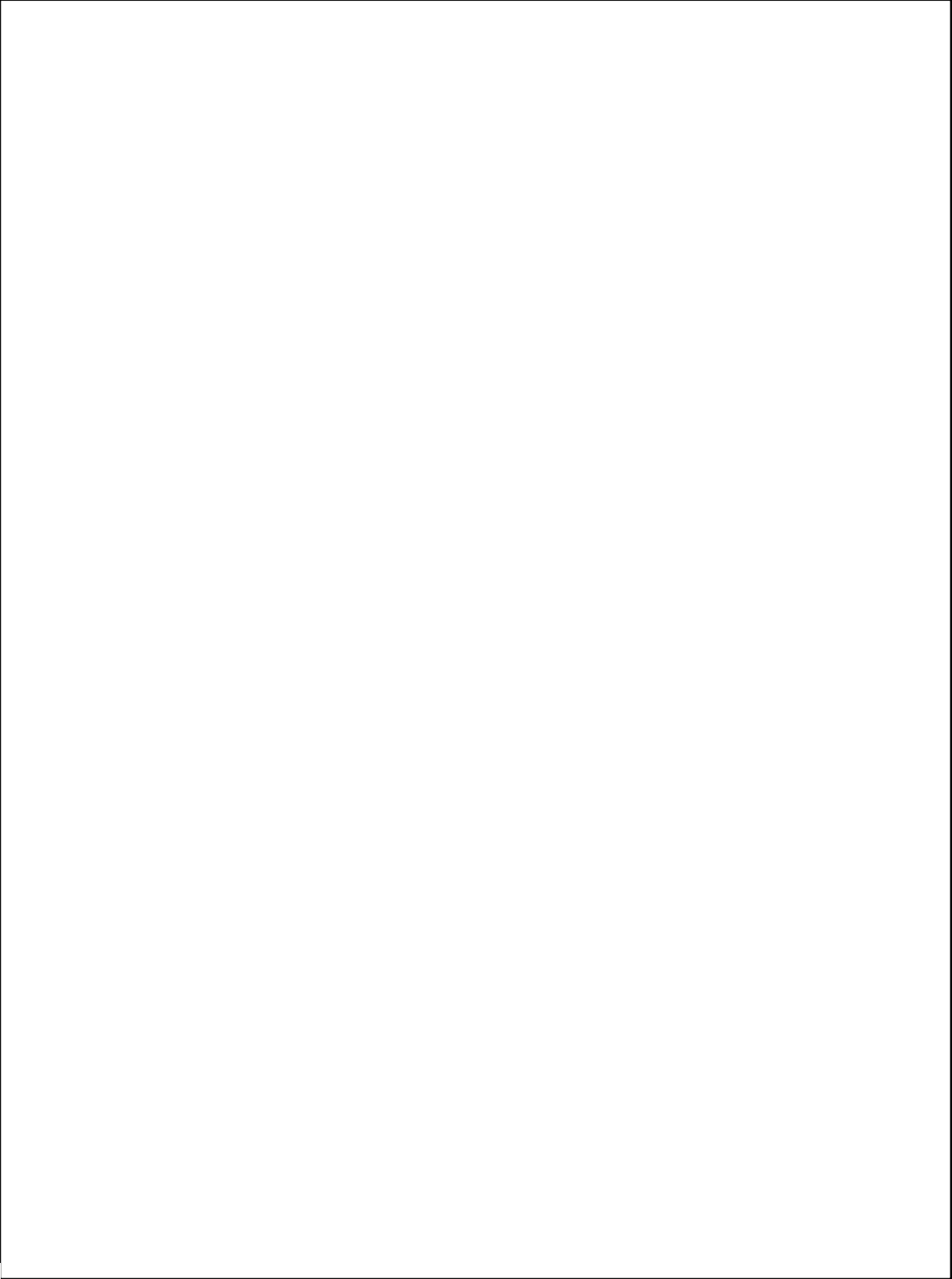


					2011	2023					
					71 01 17	04 23	80,695,96				80,695,96
							5				5
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					48 01 17						

					2011	2023					
					47 01 17	04 23					

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	2007 12			
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	2007 12 2016 12		2011 1 17	
2		1970		1992 12 1999
	2000 1			2004

			2012	12	20		
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			59		21.2	
			45		13.68	
			48		34.43	

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	2	2	0	0	0		2
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	16,690,466.15	13,945,941.04
	3,305,218.37	3,410,875.98

	140,604,175.23	134,478,648.68
	973,530,675.78	869,208,188.86
	3,470,451,176.24	3,494,167,272.60
	1,508,851.65	9,221,451.53
	3,471,960,027.89	3,503,388,724.13
	4,734,832,465.66	4,364,780,848.83

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	2020 12 31	2019 12 31
	91,553,964.65	33,306,058.94
	351,415,667.27	
	10,327,707.90	
	15,882,765.78	133,152,158.21


		4,395,516.56	4,578,955.05

	2,639,733,338.29	
	2,406,319,863.15	2,798,328,090.30

	2020	2019
	186,582,260.84	308,951,733.24
	168,771,157.76	295,861,284.48

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	-132,872,712.09	-133,375,433.96
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	-134,1		104,32	-23,71
	64,109	6,125,	2,486.	6,096.
	.83	526.55	92	36

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									6,125,526.55	-55,594,108.45		-49,468,581.90
1									6,125,526.55	-6,125,526.55		
2										-49,468,581.90		-49,468,581.90
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	2019 12 31	2020 01 01	
	155,591,683.65	155,591,683.65	0.00
	19,516,286.24	19,516,286.24	0.00
	781,085,196.83	781,085,196.83	0.00
	676,525,316.61	676,525,316.61	0.00
	92,296,799.36	92,296,799.36	0.00
	8,034,259.50	8,034,259.50	0.00
	413,832,750.61	413,832,750.61	0.00

	1,246,736,949.94	1,246,736,949.94	0.00
	16,911,826.41	16,911,826.41	0.00
	112,036,428.80	112,036,428.80	0.00

	3,503,388,724.13	3,503,388,724.13	0.00
	4,364,780,848.83	4,364,780,848.83	0.00

	435,934.50	435,934.50	0.00
	4,734,667.17	4,734,667.17	0.00
	2,549,613,092.15	2,549,613,092.15	0.00
	3,022,622,265.04	3,022,622,265.04	0.00

	16,107,895.33	16,107,895.33	0.00
	494,685,819.00	494,685,819.00	0.00

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	921,972,510.52	
	921,972,510.52	
	921,972,510.52	

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	155.19									
	347,443, 066.76	100.00%	1,263,64 1.02		346,179,4 25.74	20,435,90 1.82	100.00%	919,615.58		19,516,28 6.24







1	1	705,279,527.42
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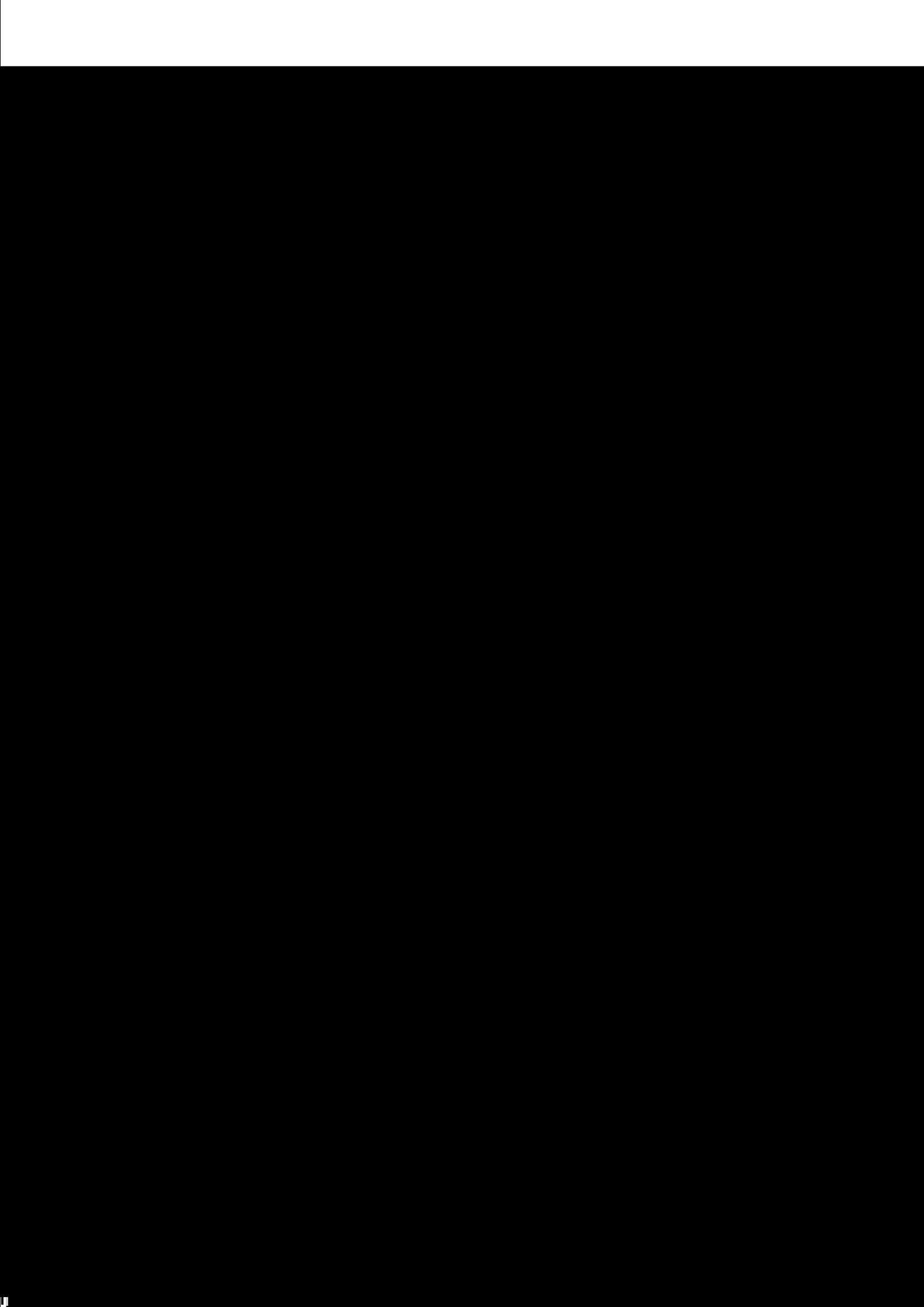


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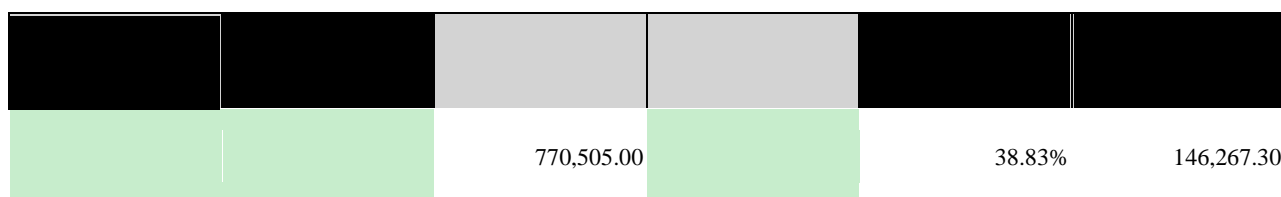


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		784,000,000.00
		8,068,799.66
	10,950,477.30	12,469,630.41
	2,142,528.04	6,434,713.50
	13,093,005.34	810,973,143.57

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	1,191,883,557.97	1,246,736,949.94
	1,191,883,557.97	1,246,736,949.94

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1.	120,876,316.61	703,511,585.33	9,371,685.37	24,449,007.95
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153,305,769.98

18,723,918.25

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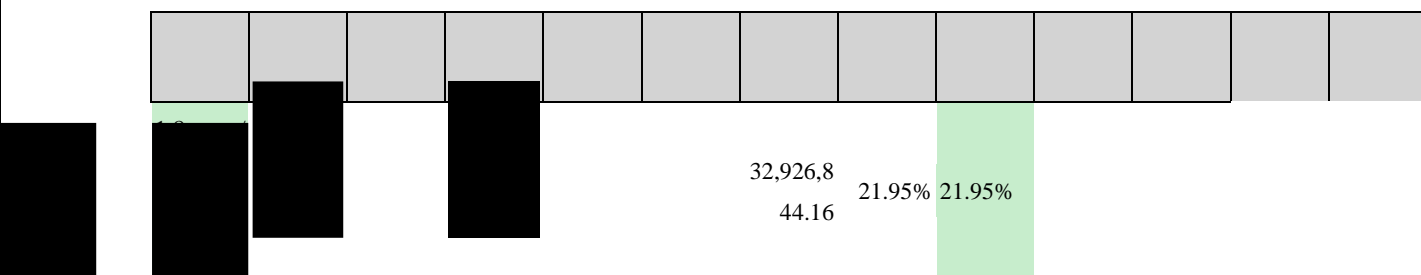
	35,464,960.74	11,998,959.49
	2,239,666.86	4,912,866.92
	37,704,627.60	16,911,826.41

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1.8 /	32,926,844.16		32,926,844.16			
25#				3,278,326.73		3,278,326.73
5#				2,937,106.53		2,937,106.53
1#				2,089,360.79		2,089,360.79
	2,538,116.58		2,538,116.58	3,694,165.44		3,694,165.44
	35,464,960.74		35,464,960.74	11,998,959.49		11,998,959.49

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	2,520,000.02		279,999.96	2,240,000.06
	88,047.31	148,505.87	112,595.52	123,957.66
	2,608,047.33	148,505.87	392,595.48	2,363,957.72

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	78,155,588.93	12,578,481.52	

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		251,993,192.90
		154,384,927.09
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		21,601,372.43
		27,744,806.65
		273,594,565.33
		182,129,733.74

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		4,334,434.03
ABK		3,338,400.00
		2,488,332.52
PAPCEL a.s.		2,439,600.00
		12,600,766.55
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	38,205,292.23	147,139,528.70	141,643,534.24	43,701,286.69
-		11,749,399.34	11,749,399.34	
	38,205,292.23	158,888,928.04	153,392,933.58	43,701,286.69

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1	16,996,208.72	122,292,962.45	121,670,122.33	17,619,048.84
2		11,111,298.27	11,111,298.27	
3		6,803,332.48	6,803,332.48	
		5,170,194.45	5,170,194.45	
		773,760.85	773,760.85	
		859,377.18	859,377.18	
4		1,417,046.55	1,417,046.55	
5	21,209,083.51	5,514,888.95	641,734.61	26,082,237.85
	38,205,292.23			

	3,095,000.00	

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	17,017,929.89		2,716,990.00	14,300,939.89	
	17,017,929.89		2,716,990.00	14,300,939.89	--

	7,452,000.00		1,296,000.00				6,156,000.00	
2015	2,703,916.67		457,000.00				2,246,916.67	
	2,125,000.00		340,000.00					



	4,306,884.80	2,168,747.18	2,385,459.39	2,146,190.39
	2,810,909,123.00	2,406,319,863.15	3,267,614,210.95	2,798,328,090.30

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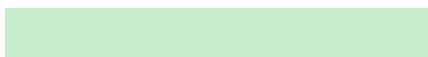
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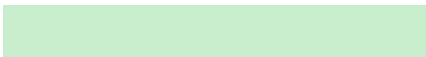
	4,938,916.01	3,950,806.56
	2,151,066.37	1,716,573.57
	5,118,822.17	5,168,187.72
	4,833,833.28	2,608,840.04
	23,134.00	23,520.00
	936,387.59	923,908.11
	1,434,044.24	1,144,382.42
	358,511.04	286,095.64
	350,030.69	294,136.34
	20,144,745.39	16,116,450.40

63





61,582,914.12



	-1,081,168.52	-401,437.14
	-1,081,168.52	-401,437.14

73

	-1,997,945.58	-8,310,553.14
	-1,997,945.58	-8,310,553.14

74

	325.76	544,602.09	325.76
	86,668.99	380,580.17	86,668.99
	86,994.75	925,182.26	86,994.75

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	2,184,500.00	50,000.00	2,184,500.00
		4,347,537.23	
	354,091.18		354,091.18
	20,060.23	11,373.47	20,060.23
	36,575.64	650,646.59	36,525.64
	2,595,227.05	5,059,557.29	2,595,227.05

76

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	22,271,196.98	13,883,713.85
	2,008,369.51	1,683,002.72
	24,279,566.49	15,566,716.57

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		186,319,452.15
/		46,579,863.04
		-13,178,729.97
		63,373.62
		2,402,562.44
		-10,334,847.77
		-1,252,654.87
		24,279,566.49

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	5,695,418.89	2,401,196.56
	8,966,542.85	6,893,028.88
		4,258,750.84
	6,519,758.77	2,872,444.18

	89,651.52	380,580.17
	21,271,372.03	16,806,000.63

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	96,986,778.11	16,852,078.98
	9,699,110.47	73,968,493.17
	1,817,309.21	1,811,577.79
	16,640.33	3,174,127.63
	2,264,283.50	178,491.50
	110,784,121.62	95,984,769.07

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	9,586,130.07	6,000,000.00
	9,586,130.07	6,000,000.00

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	320,946,083.26	145,989,023.99
	145,989,023.99	121,135,304.21

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	124,129,261.10	
	319,362,155.19	
	443,491,416.29	--

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	--	--	25,682,397.84
	3,562,629.47	6.5249	23,245,800.95
	233,407.12	8.025	1,873,092.14
	669,531.82	0.8416	563,504.75

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		643,927.00	643,927.00
	- 2019 75	1,000,000.00	1,000,000.00
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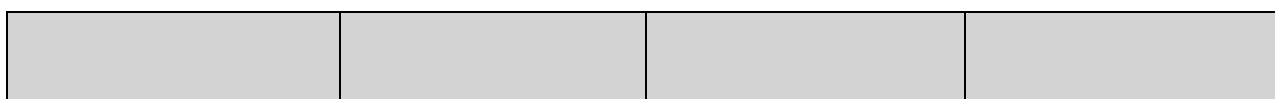
	49,468,581.90
	49,468,581.90

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	11,027,257.30

		3,588,242.65			
		2,761,095.33			

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	420,547.63	396,469.51

	4,487.10	4,310.50
	425,034.73	400,780.01

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	2,539,863,535.43		2,539,863,535.43	2,539,863,535.43		2,539,863,535.43
	2,539,863,535.43		2,539,863,535.43	2,539,863,535.43		2,539,863,535.43

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	2,529,596,100.00					2,529,596,100.00	
	9,465,235.43						

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	8,946,383.17	4,364,528.80
	58,946,383.17	16,364,528.80

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	4.62%	0.32	0.32
	3.76%	0.26	0.26

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